



**The Bank of East Asia, Limited,
Macau Branch**

**Disclosure of financial information
for the six months ended
30th June, 2015**

Compiled by The Bank of East Asia, Limited, Macau Branch
由東亞銀行有限公司澳門分行編製

Balance sheet as at 30th June, 2015

(Expressed in Macau Patacas)

	<i>As at 30th June, 2015</i>		
	<i>Amounts MOP</i>	<i>Reserves, depreciation and provision MOP</i>	<i>Net amount MOP</i>
Assets			
Cash	127,962,963	-	127,962,963
Deposits at AMCM	234,841,299	-	234,841,299
Accounts receivables	8,663,489	-	8,663,489
Current deposits at other local credit institutions	33,071,952	-	33,071,952
Current deposits at other overseas credit institutions	300,959,239	-	300,959,239
Loans and advances	7,835,303,705	-	7,835,303,705
Placements to local credit institutions	202,896,000	-	202,896,000
Call and fixed deposits at overseas credit institutions	1,085,453,044	-	1,085,453,044
Debtors	217,046	-	217,046
Properties	144,877,844	21,894,061	122,983,783
Equipments	78,464,367	54,349,304	24,115,063
Internal and adjustment accounts	22,320,864	-	22,320,864
Total	<u>10,075,031,812</u>	<u>76,243,365</u>	<u>9,998,788,447</u>

Balance sheet as at 30th June, 2015 (continued)
 (Expressed in Macau Patacas)

	<i>As at 30th June, 2015</i>	
	<i>Subtotal</i>	<i>Total</i>
	MOP	MOP
Liabilities		
Current deposits	1,114,044,034	
Fixed deposits	4,613,106,243	5,727,150,277
Amount due to local credit institutions	185,400,000	
Amount due to overseas credit institutions	3,791,135,967	
Cheques and bills payable	6,221,453	
Creditors	4,782,233	
Other liabilities	508,730	3,988,048,383
Internal and adjusting accounts		69,296,264
Provisions		11,227,315
Other reserves		61,710,059
Retained profits		70,556,503
Current profits		70,799,646
		<u>9,998,788,447</u>

Off-balance sheet accounts as at 30th June, 2015

(Expressed in Macau Patacas)

<i>Off-balance sheet accounts</i>	
	<i>As at 30th June, 2015 MOP</i>
Values received for custody	-
Values received for collection	1,268,091
Values received as collateral	10,853,627,068
Guarantees on account of customers	173,864,485
Letters of credit	449,683
Acceptances	3,544,650
Values deposits by bank as collateral	
– Forward exchange contracts-purchases	173,265,403
– Forward exchange contracts-sales	173,265,403
Other memorandum items	1,472,686,130

Profit and loss account
for the six months ended 30th June, 2015
(Expressed in Macau Patacas)

<i>Income statement</i>			
	<i>6 months ended</i>		<i>6 months ended</i>
	<i>30th June, 2015</i>		<i>30th June, 2015</i>
<i>Debit</i>	<i>Amount</i>	<i>Credit</i>	<i>Amount</i>
	<i>MOP</i>		<i>MOP</i>
Operating costs	75,695,686	Operating income	156,095,693
Personnel expenses		Income from banking	
Staff costs	21,371,693	services	7,506,854
Supplies by third party	737,845	Other operating	
Services provided by		income	3,644,862
third party	12,001,264	Other banking income	98,710
Other banking expenses	1,509,109	Non operating income	-
Tax expenses	228,518		
Non operating expenses	80,227		
Depreciation expenses	5,388,457		
Provisions	32,270,499		
Operating profits	18,062,821		
	<hr/>		<hr/>
Total	167,346,119	Total	167,346,119
	<hr/>		<hr/>

Profit and loss account
for the six months ended 30th June, 2015 (continued)
(Expressed in Macau Patacas)

<i>Profit and loss account</i>			
	<i>6 months ended</i>		<i>6 months ended</i>
	<i>30th June, 2015</i>		<i>30th June, 2015</i>
<i>Debit</i>	<i>Amount</i>	<i>Credit</i>	<i>Amount</i>
	<i>MOP</i>		<i>MOP</i>
Tax on profit	9,290,308	Operating profit	18,062,821
Profit	70,799,646	Income related to prior years	28,849,158
		Reversal of provision under AMCM rules	33,177,975
Total	<u>80,089,954</u>	Total	<u>80,089,954</u>

Approved and authorised for issue by the management of the Branch on 14th August, 2015.

Management

Cash flow statement for the six months ended 30th June, 2015

(Expressed in Macau Patacas)

	6 months ended 30 th June, 2015 MOP
Operating activities	
Profit before taxation	80,089,954
Adjustments for:	
Depreciation	5,388,457
Loss on disposal of fixed assets	80,227
Write-back of impairment losses on loans and advances	<u>(29,756,635)</u>
Operating profit before changes in working capital	55,802,003
(Increase)/decrease in operating assets:	
Placements with banks and other financial institutions with original maturity over three months	(20,523,314)
Monetary bills – held-to-maturity with original maturity over three months	(99,822,366)
Trade bills	2,389,598,584
Trading assets	(11,034)
Loans and advances to customers	627,362,977
Accrued interest and other accounts	38,419,551
(Decrease)/increase in operating liabilities:	
Deposits and balances of banks and other financial institutions	(3,893,902,859)
Deposits from customers	933,480,473
Trading liabilities	(349,724)
Other accounts and provisions	<u>(106,604,344)</u>
Net cash used in operations	(76,550,053)
Complementary tax refunded	<u>290,691</u>
Net cash used in operating activities	<u>(76,259,362)</u>

Cash flow statement
for the six months ended 30th June, 2015 (continued)
(Expressed in Macau Patacas)

	<i>6 months ended 30th June, 2015 MOP</i>
Investing activities	
Proceeds from sale of fixed assets	1,600
Purchase of fixed assets	<u>(6,887,639)</u>
Net cash used in investing activities	<u><u>(6,886,039)</u></u>
Net decrease in cash and cash equivalents	(83,145,401)
Cash and cash equivalents at 1 January	<u>1,859,105,522</u>
Cash and cash equivalents at 30 June	<u><u>1,775,960,121</u></u>

Cash flow statement
for the six months ended 30th June, 2015 (continued)
(Expressed in Macau Patacas)

	<i>6 months ended 30th June, 2015 MOP</i>
Cash flow from operating activities include:	
Interest received	130,611,978
Interest paid	<u>(75,542,390)</u>
Components of cash and cash equivalents in the cash flow statement	
Cash and balances with banks and other financial institutions	696,835,452
Placements with banks and other financial institutions (original maturity within three months)	<u>1,079,124,669</u>
	<u>1,775,960,121</u>

Off-balance-sheet exposures for the six months ended 30th June, 2015

(Expressed in Macau Patacas)

(a) **Contingent liabilities and commitments**

The following is a summary of the contractual amounts of each significant class of contingent liabilities and commitments:

	<i>As at 30th June, 2015 MOP</i>
Direct credit substitutes	173,864,485
Trade-related contingencies	449,683
Undrawn credit facilities	<u>1,470,696,509</u>
	<u><u>1,645,010,677</u></u>

Contingent liabilities and commitments are credit-related instruments which include acceptances, letters of credit and guarantees. The contractual amounts represent the amounts at risk should the contract be fully drawn upon and the client default. Since a significant portion of guarantees and commitments is expected to expire without being drawn upon, the total of the contract amounts is not representative of future liquidity requirements.

Autoridade Monetária de Macau (“AMCM”) requires that general provision be maintained at 1% of the guarantees given by the credit institutions. Specific provisions on contingent credit are made when there is evidence that the guarantees given by the credit institutions are not fully recoverable.

(b) **Derivatives**

Derivatives refer to financial contracts whose value depends on the value of one or more underlying assets or indices.

Off-balance-sheet exposures for the six months ended 30th June, 2015 (continued)

(Expressed in Macau Patacas)

(b) Derivatives (continued)

The following is a summary of the notional amounts of each significant type of derivatives:

	<i>As at 30th June, 2015 MOP</i>
Exchange rate contracts	<u>175,243,003</u>

Derivatives arise from forward and swap transactions undertaken in the foreign exchange and equity markets. The notional amounts of these instruments indicate the volume of transactions outstanding at the balance sheet date; they do not represent amounts at risk.

The fair values and credit risk weighted amounts of the aforesaid derivative exposures are as follows:

	<i>As at 30th June, 2015</i>	
	<i>Assets MOP</i>	<i>Liabilities MOP</i>
Fair value		
- Exchange rate contracts	<u>13,524</u>	<u>7,447</u>

	<i>As at 30th June, 2015 MOP</i>
Credit risk weighted amounts	
- Exchange rate contracts	<u>820,675</u>

**Off-balance-sheet exposures
for the six months ended 30th June, 2015 (continued)**
(Expressed in Macau Patacas)

(b) Derivatives (continued)

Credit risk weighted amount refers to the amount as computed in accordance with AMCM Guideline Notice 013/93-AMCM on capital adequacy and depends on the status of the counterparty and the maturity characteristics. The risk weights used range from 0% to 50% for exchange rate and interest rate contracts and from 0% to 100% for other derivative contracts.

The Branch did not enter into any bilateral netting arrangements during the period and accordingly these amounts are shown on a gross basis.

Significant related party transactions

(Expressed in Macau Patacas)

(a) Amounts due from/(to) Head office and other related parties

During the period, the Branch entered into transactions with its head office and certain other branches and subsidiaries of The Bank of East Asia, Limited in the ordinary course of its banking business. In the opinion of management, the transactions were conducted on an arm's length basis. Included in the following balance sheet captions are balances with head office and other branches and subsidiaries:

	<i>Head office</i>	<i>Other branches</i>	<i>Subsidiaries</i>
Cash and balances with banks and other financial institutions	164,624,094	1,653,282	127,152,640
Placements with banks and other financial institutions	427,945,751	619,516,870	37,990,423
Other accounts	1,224,782	607,800	128,592
	<u>593,794,627</u>	<u>621,777,952</u>	<u>165,271,655</u>
Establishment fund	221,251,000	-	-
Deposits and balances of banks and other financial institutions	3,531,355,000	-	38,529,967
Other accounts and provisions	3,821,386	-	-
	<u>3,756,427,386</u>	<u>-</u>	<u>38,529,967</u>

The establishment fund of the Branch is interest-free and with no fixed repayment terms.

(b) Related party transactions

Operating profits for the period are stated after taking into account significant transactions with Head Office and other branches and subsidiaries as follows:

	<i>6 months ended 30th June, 2015 MOP</i>
Interest income	7,556,567
Interest expense	<u>(40,315,397)</u>
	<u>(32,758,830)</u>

Credit risk management (continued)

(Expressed in Macau Patacas)

(a) Geographical distribution of credit risk exposures

The geographical distribution is based on the countries where the counterparties were operated or located after taking into account any transfer of risk. In general, such transfer of risk takes place if the claims are guaranteed by a party in a country which is different from that of the counterparty or if the claims are on an overseas branch of a bank whose head office is located in another country.

Credit risk management (continued)

(Expressed in Macau Patacas)

(a) Geographical distribution of credit risk exposures (continued)

Exposures to individual countries or jurisdiction, groups of countries or regions within countries amounting to 10% or more of the relevant major types of credit exposures at balance sheet date are shown as follows:

Region	As at 30 th June, 2015		
	Loans and commitments Total	Debt securities Total	Financial derivatives Total
Macau			
- Banks	-		163,354,395
- Governments	-	99,822,366	-
- Public sectors	40,000,000	-	-
- Others	5,459,541,713	-	5,944,304
Hong Kong			
- Banks	7,105,000	-	5,944,304
- Governments	-	-	-
- Public sectors	-	-	-
- Others	2,010,497,159	-	-
China			
- Banks	1,924,372,607	-	-
- Governments	-	-	-
- Public sectors	-	-	-
- Others	29,148,646	-	-
Others			
- Banks	-	-	-
- Governments	-	-	-
- Public sectors	-	-	-
- Others	9,649,257	-	-
	<u>9,480,314,382</u>	<u>99,822,366</u>	<u>175,243,003</u>

Credit risk management (continued)

(Expressed in Macau Patacas)

(a) Geographical distribution of credit risk exposures (continued)

Geographic region with higher than or equal to 10% of the total loans and advances to customers at balance sheet date are shown as follows:

	<i>As at 30th June, 2015</i>	
	<i>Gross loans and advances MOP</i>	<i>Past due or impaired MOP</i>
Macau	4,843,082,347	77,856,295
Hong Kong	1,658,236,610	3,973,395
People's Republic of China	1,324,335,491	-
Others	9,649,257	-
	<u>7,835,303,705</u>	<u>81,829,690</u>

(b) Industry distribution on loans and advances to customers

The following table shows the industry distribution of the loans and advances at the balance sheet date:

	<i>As at 30th June, 2015</i>	
	<i>Gross balance MOP</i>	<i>Past due or impaired MOP</i>
Manufacturing	28,260,158	-
Electricity, gas and water	40,000,000	-
Construction and public works	860,173,153	-
Trade (wholesale and retail)	1,325,207,754	-
Restaurants, hotels and related activities	2,121,710,637	-
Transport, warehouse and communications	169,485,859	-
Individuals for house purchases	2,186,977,011	81,015,940
Individuals for other purchases	171,892,745	813,750
Others	931,596,388	-
	<u>7,835,303,705</u>	<u>81,829,690</u>

According to AMCM's requirements, a general provision is made at 1% of the aggregated balance of loans and advances (with overdue days less than 3 months), guarantees and contingent assets. As at 30th June, 2015, a specific provision amounted to MOP104,262 is made against the loans and advances classified under "Individuals for other purchases" in Macau.

Credit risk management (continued)

(Expressed in Macau Patacas)

(c) Analysis on assets and liabilities by remaining maturity

	As at 30 th June, 2015							
	Repayable on demand MOP	Within 1 month MOP	3 months or less but over 1 month MOP	1 year or less but over 3 months MOP	3 years or less but over 1 year MOP	Over 3 years MOP	Undated or Overdue MOP	Total MOP
Assets								
Cash in hand	127,962,963	-	-	-	-	-	-	127,962,963
Cash and balances with banks and other financial institutions	568,872,489	-	-	-	-	-	-	568,872,489
Placements with banks and other financial institutions	499,056,250	222,773,540	464,743,410	1,775,843	-	-	-	1,188,349,043
Securities issued by AMCM	-	-	-	99,822,366	-	-	-	99,822,366
Loans and advances to customers	604,422,060	245,146,549	409,524,899	1,608,580,869	1,521,598,388	3,445,926,678	104,262	7,835,303,705
	<u>1,800,313,762</u>	<u>467,920,089</u>	<u>874,268,309</u>	<u>1,710,179,078</u>	<u>1,521,598,388</u>	<u>3,445,926,678</u>	<u>104,262</u>	<u>9,820,310,566</u>
Liabilities								
Deposits and balances of banks and other financial institutions	-	185,400,000	-	-	-	-	-	185,400,000
Deposits from Head Office and other branches	38,529,967	185,400,000	139,050,000	1,361,042,000	1,845,863,000	-	-	3,569,884,967
Deposits from non-bank customers	2,052,230,136	1,588,001,656	331,287,475	1,755,631,010	-	-	-	5,727,150,277
	<u>2,090,760,103</u>	<u>1,958,801,656</u>	<u>470,337,475</u>	<u>3,116,673,010</u>	<u>1,845,863,000</u>	<u>-</u>	<u>-</u>	<u>9,482,435,244</u>

Credit risk management (continued)

(Expressed in Macau Patacas)

(d) Analysis on past due assets

The aging analysis of loans and advances to customers that have been past due is as follows:

Gross loans and advances to customer that have been past due for :	As at 30 th June, 2015	
	<i>Gross loans and advances to customer</i> MOP	<i>Individual impaired allowance</i> MOP
- More than 3 months but not more than 6 months	33,619	33,619
- More than 6 months but not more than 1 year	26,444	26,444
- More than 1 year but not more than 2 year	44,199	44,199
	<u>104,262</u>	<u>104,262</u>
% of total loans and advances to customers	-	-
Volume of collateral	-	-

As at 30th June, 2015, there were no other assets that have been past due for more than 3 months.

Foreign exchange risk management

(Expressed in Macau Patacas)

The Branch's foreign currency positions arise from foreign exchange dealing, commercial banking operations and structural foreign currency exposures. All foreign currency positions are managed within limits approved by the Head Office.

The Branch has no significant foreign currency risk because its business is principally conducted in Macau and most of the transactions are denominated in the Branch's functional currency, Hong Kong dollar and United States dollar. Since both the MOP and Hong Kong dollar is pegged to the United States dollar, the Branch's exposure to foreign currency risk in respect of the bank balances denominated in United States dollars is considered to be minimal.

The Branch has an established control framework with respect to the measurement of foreign currency risk. This framework includes the submission of foreign currency position to Risk Management Department on a daily basis.

The following table indicates the net long/(short) position of currencies other than MOP:

	<i>As at 30th June, 2015</i>
	MOP
HKD	(195,912)
RMB	(490,497)
USD	1,391,623
Other currencies	<u>252,843</u>

Foreign exchange risk management (continued)

(Expressed in Macau Patacas)

Analysis on foreign currencies with net position constitute not less than 10% of the total net position in all currencies:

	<i>As at 30th June, 2015</i>			
	<i>HKD</i>	<i>Transaction currencies</i>		<i>Others</i>
		<i>RMB</i>	<i>USD</i>	
Assets				
Cash and balances with banks and other financial institutions	238,919,796	155,849,960	17,332,003	10,228,418
Placements with banks and other financial institutions	-	572,359,000	537,046,673	78,943,371
Trade bills	-	419,830,421	-	-
Loans and advances to customers and other accounts	6,671,161,950	1,885,960	550,842,619	55,779
Spot assets	<u>6,910,081,746</u>	<u>1,149,925,341</u>	<u>1,105,221,295</u>	<u>89,227,568</u>
Liabilities				
Deposits and balances of banks and other financial institutions	(3,755,277,080)	-	(7,887)	-
Deposits from customers	(2,995,409,072)	(1,136,844,426)	(1,166,943,099)	(88,807,878)
Other accounts and provisions	(9,254,438)	(13,571,412)	(3,710,359)	(166,847)
Spot liabilities	<u>(6,759,940,590)</u>	<u>(1,150,415,838)</u>	<u>(1,170,661,345)</u>	<u>(88,974,725)</u>
Forward purchases	4,955,504	-	79,849,000	4,955,504
Forward sales	(155,292,572)	-	(13,017,327)	(4,955,504)
Net long/(short) position	<u>(195,912)</u>	<u>(490,497)</u>	<u>1,391,623</u>	<u>252,843</u>

Liquidity risk management (continued)

(Expressed in Macau Patacas)

The following table summarized the key quantitative indicators for liquidity risk for the 6 months ended 30th June, 2015:

(a)	The arithmetic mean of the minimum weekly amount of cash in hand that is required to be held	99,029,375
(b)	The arithmetic mean of the average weekly amount of cash in hand	307,777,125
(c)	The arithmetic mean of the specified liquid assets at the end of each month	2,396,980,167
(d)	The average ratio of specified liquid asset to total basic liabilities at the end of month	48.25%
(e)	The arithmetic mean of its one-month liquidity ratio in the last week of each month	53.05%
(f)	The arithmetic mean of its three-month liquidity ratio in the last week of each month	118.45%

The above ratios and figures calculations are computed based on the data extracted from the weekly and monthly returns submitted to AMCM.

Other information

(Expressed in Macau Patacas)

(a) Capital commitments

Capital commitments outstanding at 30th June not provided for in the financial statements were as follows:

	<i>As at 30th June, 2015 MOP</i>
Authorised and contracted for	<u>10,164,573</u>

(b) Operating lease commitments

At 30th June, the total future minimum lease payments under non-cancellable operating leases are payable as follows:

	<i>As at 30th June, 2015 MOP</i>
Within 1 year	9,281,354
After 1 year but within 5 year	21,147,253
After 5 years	<u>3,880,678</u>
	<u>34,309,285</u>

The Branch leases a number of properties under operating leases. The leases typically run for an initial period of two to three years, with an option to renew. None of the leases includes contingent rentals.

Other information in relation to positions of The Bank of East Asia, Limited and its subsidiaries

(Expressed in Hong Kong dollars)

The Branch is one of the branches of The Bank of East Asia, Limited (“BEA”) and therefore, it is not required to prepare consolidated accounts. Unless otherwise stated, all information disclosed below is extracted from the corresponding information in the most recently available 2015 unaudited interim consolidated financial statements of BEA of which the Branch is a member.

The unaudited interim consolidated financial statements can be accessed through various channels, including its website (<http://www.hkbea.com>). For more comprehensive understanding of the financial position and results of operations of BEA, the information disclosed below should be read in conjunction with the unaudited interim consolidated financial statements.

(a) Consolidated capital adequacy ratio

	<i>As at 30th June, 2015 %</i>
Common Equity Tier 1 capital ratio	13.2
Tier 1 capital ratio	13.8
Total capital ratio	17.6

Capital adequacy ratios were compiled in accordance with the Banking (Capital) Rules (“the Capital Rules”) issued by the Hong Kong Monetary Authority (“HKMA”). In accordance with the Capital Rules, the Bank has adopted the foundation internal ratings-based approach for the calculation of the risk-weighted assets for credit risk and the internal models approach for the calculation of market risk and standardised approach for operational risk.

The basis of consolidation for regulatory purposes is different from the basis of consolidation for accounting purposes. Subsidiaries included in consolidation for regulatory purposes are specified in a notice from the HKMA in accordance with section 3C of the Capital Rules. Subsidiaries not included in consolidation for regulatory purposes are non-financial companies and the securities and insurance companies that are authorised and supervised by a regulator and are subject to supervisory arrangements regarding the maintenance of adequate capital to support business activities comparable to those prescribed for authorised institutions under the Capital Rules and the Banking Ordinance. The Bank’s shareholdings in these subsidiaries are deducted from its Tier 1 capital and Tier 2 capital subject to the thresholds and transitional agreements as determined in accordance with Part 3 and Schedule 4H of the Capital Rules respectively.

Other information in relation to positions of The Bank of East Asia, Limited and its subsidiaries (continued)

(Expressed in Hong Kong dollars)

(b) Capital and reserves

	<i>As at 30th June, 2015</i>
	HKD million
Total capital	33,153
Total reserves	<u>45,146</u>

(c) Consolidated assets, liabilities and profits position

	<i>As at 30th June, 2015</i>
	HKD million
Total assets	815,986
Total liabilities	733,117
Total gross loans and advances to customers	452,889
Deposits and balances of banks and other financial institutions	36,982
Deposits from customers	551,409
Profit before taxation	<u>4,058</u>

Other information in relation to positions of The Bank of East Asia, Limited and its subsidiaries (continued)

(d) *List of shareholders with qualifying holdings*

As at 30th June, 2015, the long positions in ordinary shares of the Bank as recorded in the register required to be kept under section 336 of the Securities and Futures Ordinance (the “SFO”) were as follows:

<u>Name</u>	<u>Capacity and nature</u>	<u>No. of shares</u>	<u>% of issued Shares</u>
Sumitomo Mitsui Banking Corporation	Beneficial owner	455,369,605 ¹	17.43
Sumitomo Mitsui Financial Group, Inc.	Interest of Corporation	455,369,605 ¹	17.43
CaixaBank, S.A.	Beneficial owner	448,798,109 ²	17.17
Criteria CaixaHolding, S.A., Sociedad Unipersonal	Interest of corporation	448,798,109 ²	17.17
Fundacion Bancaria Caixa d'Estalvis i Pensions de Barcelona “la Caixa”	Interest of corporation	448,798,109 ²	17.17
Guoco Management Company Limited	Beneficial owner	369,755,978 ^{3,4}	14.15 ⁵
Guoco Group Limited	Interest of corporation	369,755,978 ³	14.15
GuoLine Overseas Limited	Interest of corporation	369,755,978 ³	14.15 ⁵
GuoLine Capital Assets Limited	Interest of corporation	369,755,978 ³	14.15 ⁵
Hong Leong Company (Malaysia) Berhad	Interest of corporation	369,755,978 ^{3,4}	14.15
HL Holdings Sdn Bhd	Interest of corporation	369,755,978 ³	14.15
QUEK Leng Chan	Interest of corporation	369,755,978 ³	14.15
Hong Leong Investment Holdings Pte. Ltd.	Interest of corporation	369,755,978 ⁴	14.15
Davos Investment Holdings Private Limited	Interest of corporation	369,755,978 ⁴	14.15
KWEK Leng Kee	Interest of corporation	369,755,978 ⁴	14.15

Other information in relation to positions of The Bank of East Asia, Limited and its subsidiaries (continued)

(d) List of shareholders with qualifying holdings

Notes:

¹ Sumitomo Mitsui Financial Group, Inc. owned a 100% interest in Sumitomo Mitsui Banking Corporation. Sumitomo Mitsui Financial Group, Inc. was deemed to be interested in the 455,369,605 shares of the Bank held by Sumitomo Mitsui Banking Corporation.

² As at 30th June, 2015, Fundacion Bancaria Caixa d'Estalvis i Pensions de Barcelona "la Caixa" owned a 100% interest in Criteria CaixaHolding, S.A., Sociedad Unipersonal which held a controlling interest in CaixaBank, S.A. Fundacion Bancaria Caixa d'Estalvis i Pensions de Barcelona "la Caixa" and Criteria CaixaHolding, S.A., Sociedad Unipersonal were deemed to be interested in the 448,798,109 shares of the Bank held by CaixaBank, S.A.

³ The references to 369,755,978 shares of the Bank in Notes 3 and 4 relate to the same block of shares. Guoco Management Company Limited was the beneficial owner of 369,755,978 shares. Hong Leong Company (Malaysia) Berhad was deemed to be interested in the 369,755,978 shares held by Guoco Management Company Limited by virtue of its 100% interest in GuoLine Capital Assets Limited which owned a 100% interest in GuoLine Overseas Limited. GuoLine Overseas Limited held a 71.88% interest in Guoco Group Limited which in turn owned a 100% interest in Guoco Management Company Limited. GuoLine Capital Assets Limited, GuoLine Overseas Limited and Guoco Group Limited were all deemed to be interested in the 369,755,978 shares held by Guoco Management Company Limited.

Quek Leng Chan was deemed to be interested in the 369,755,978 shares held by Guoco Management Company Limited by virtue of his 100% interest in HL Holdings Sdn Bhd ("HLH"). Hong Leong Company (Malaysia) Berhad was 49.27% owned by Quek Leng Chan as to 2.424% under his personal name, 46.534% via HLH which was wholly-owned by him and 0.311% via Newton (L) Limited.

⁴ The references to 369,755,978 shares of the Bank in Notes 3 and 4 relate to the same block of shares. Hong Leong Company (Malaysia) Berhad was 34.69% held by Hong Leong Investment Holdings Pte. Ltd. which was in turn 33.59% held by Davos Investment Holdings Private Limited. Hong Leong Investment Holdings Pte. Ltd. and Davos Investment Holdings Private Limited were deemed to be interested in the 369,755,978 shares held by Guoco Management Company Limited by virtue of their interests in Hong Leong Company (Malaysia) Berhad.

KWEK Leng Kee was deemed to be interested in the 369,755,978 shares held by Guoco Management Company Limited by virtue of his 41.92% interest in Davos Investment Holdings Private Limited.

⁵ GuoLine Overseas Limited and GuoLine Capital Assets Limited are wholly-owned subsidiaries of Hong Leong Company (Malaysia) Berhad and Guoco Management Company Limited is a wholly-owned subsidiary of Guoco Group Limited. With the filing of the substantial shareholder notices by Hong Leong Company (Malaysia) Berhad and Guoco Group Limited, GuoLine Overseas Limited, GuoLine Capital Assets Limited and Guoco Management Company Limited do not need to file their respective substantial shareholder notices under the "wholly-owned group exemption" as provided in the SFO.

Other information in relation to positions of The Bank of East Asia, Limited and its subsidiaries (continued)

(e) **Board of Directors**

The Board of Directors of the Bank comprises:

Executive Directors

Dr. the Hon. Sir David LI Kwok-po (*Chairman & Chief Executive*)
Mr. Adrian David LI Man-kiu (*Deputy Chief Executive*)
Mr. Brian David LI Man-bun (*Deputy Chief Executive*)

Non-executive Directors

Professor Arthur LI Kwok-cheung (*Deputy Chairman*)
Mr. Aubrey LI Kwok-sing
Mr. Eric LI Fook-chuen
Mr. Stephen Charles LI Kwok-sze
Dr. Isidro FAINÉ CASAS
Dr. Peter LEE Ka-kit
Mr. Masayuki OKU (*appointed on 1st August, 2015*)

Independent Non-executive Directors

Dr. Allan WONG Chi-yun (*Deputy Chairman*)
Mr. WONG Chung-hin
Mr. Winston LO Yau-lai
Tan Sri Dr. KHOO Kay-peng
Mr. Richard LI Tzar-kai
Mr. Kenneth LO Chin-ming
Mr. William DOO Wai-hoi
Mr. KUOK Khoon-ean
Mr. Valiant CHEUNG Kin-piu
Mr. Daryl NG Win-kong